



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	30-09-2024	27-09-2024	Chng	%Chng
Spot	25810.85	26178.95	-368.1	-1.41%
Fut	25989.85	26345.15	-355.3	-1.35%
Open Int	15158600	16613450	-1454850	-8.76%
Implication	LONG UNWINDING			
BankNifty	30-09-2024	27-09-2024	Chng	%Chng
Spot	52978.10	53834.30	-856.2	-1.59%
Fut	53421.30	54220.00	-798.7	-1.47%
Open Int	1861050	1907970	-46920	-2.46%
Implication	LONG UNWINDING			

Nifty Technical View : 01-10-2024

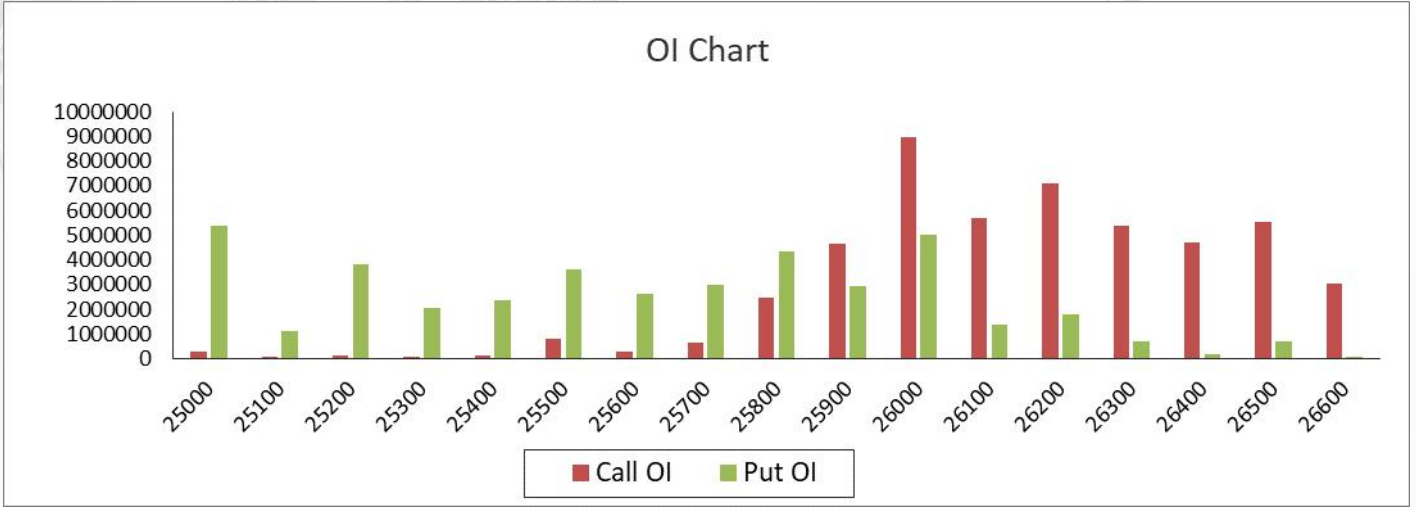
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	25810.85	25573	25692	25913	26032	26254

Nifty opened with an downward gap and selling pressure throughout the session dragged it lower to end near lowest point of the day. Nifty closed at 25811 with a loss of 368 points. On the daily chart the index has formed a long Bearish candle forming lower High-Low compare to previous session indicating negative bias. The chart pattern suggests that if Nifty breaks and sustains below 25790 level it would witness selling which would lead the index towards 25700-25600 levels. However if index crosses above 25900 level it would witness pullback rally which would take the index towards 26000-26100

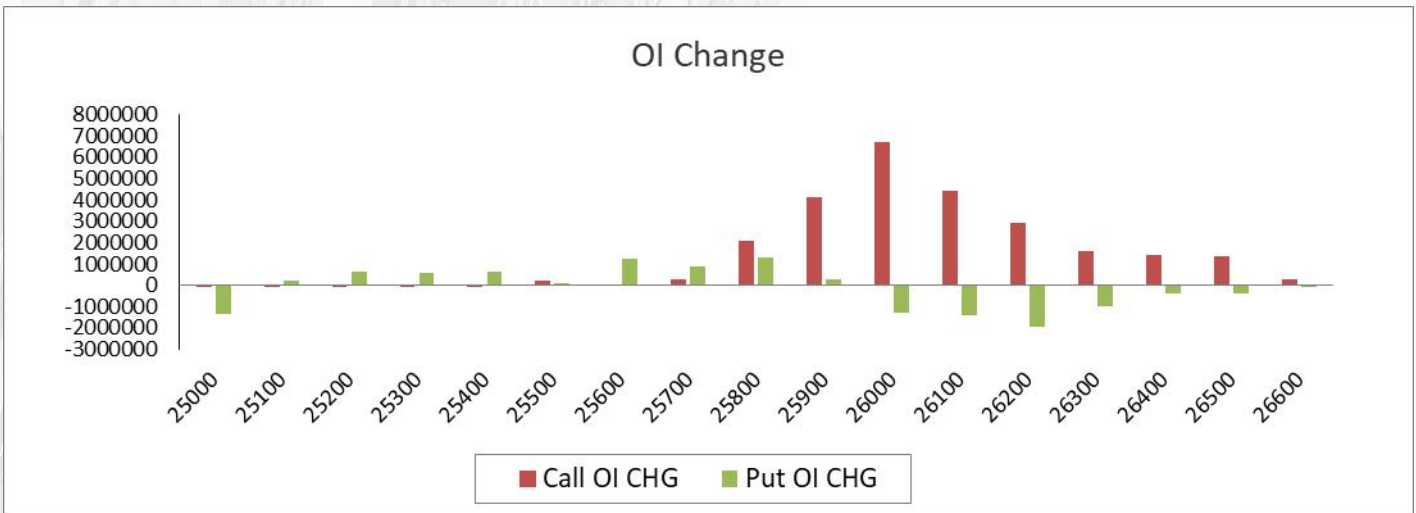


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 03-10-2024



Nifty Open Interest Change : Weekly Expiry 03-10-2024



- India Volatility Index (VIX) changed by 7.06% and settled at 12.81.
- The Nifty Put Call Ratio (PCR) finally stood at 0.66 vs. 1.11 (27/09/2024) for 03 Oct. 2024 weekly expiry.
- The maximum OI outstanding for Call was at 26000 with 89.63 lacs followed by 26200 with 70.95 Lacs and that for Put was at 25000 with 53.78 lacs followed by 26000 with 49.93 lacs.
- The highest OI Change for Call was at 26000 with 67.14 lacs Increased and that for Put was at 26200 with 19.21 lacs Decreased.
- Based on OI actions, we expect Nifty to remain in a range from 26000 – 25800 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ATUL 31 Oct 2024	7721.05	0.05	927300	11.88	7659	7839
BRITANNIA 31 Oct 2024	6385.15	0.93	2671400	9.71	6311	6433
BPCL 31 Oct 2024	371.25	0.23	81041400	8.99	363	379
CHAMBLFERT 31 Oct 2024	533.9	0.66	10849000	8.06	526	539
MGL 31 Oct 2024	1958.65	0.38	1990000	6.08	1934	1977

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
GRANULES 31 Oct 2024	561.3	-0.13	9264000	16.7	552	570
BALRAMCHIN 31 Oct 2024	649	-1.43	8344000	12.93	642	660
RELIANCE 31 Oct 2024	2977	-3.39	55913000	11.46	2945	3039
HINDCOPPER 31 Oct 2024	345.5	-0.66	42508650	10.73	341	353
SBIN 31 Oct 2024	792.9	-2.04	106570500	9.63	787	803

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
LALPATHLAB 31 Oct 2024	3333.35	0.9	670500	-4.49	3298	3356
INDIAMART 31 Oct 2024	2972.5	1.18	1524600	-2.02	2934	2997
FEDERALBNK 31 Oct 2024	197.5	1.43	76550000	-1.44	195	200
UNITDSPR 31 Oct 2024	1608	0.21	10576300	-1.15	1588	1624
PETRONET 31 Oct 2024	344	0.44	40554000	-0.83	339	348

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
MCX 31 Oct 2024	5723	-0.59	1725200	-1.8	5669	5788
POLYCAB 31 Oct 2024	7005.05	-1.61	2237375	-1.71	6937	7095
LTF 31 Oct 2024	187.06	-1.04	68835274	-1.2	186	189
ABBOTINDIA 31 Oct 2024	29360.6	-0.63	96340	-1.19	29191	29628
HINDUNILVR 31 Oct 2024	2980.45	-0.24	11359200	-1.15	2957	3010

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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